

Ordinance No. 797

AN ORDINANCE TO PROVIDE FOR THE RAISING BY TAXATION THE AMOUNT NECESSARY TO PAY THE ORDINARY EXPENSES OF THE TOWN OF EASTON AND TO PROVIDE FOR THE PAYMENT OF INTEREST ON THE VARIOUS BOND ISSUES AND THE REDUCTION OF CERTAIN BONDS AND NOTES FOR THE PERIOD OF TWELVE MONTHS AND SETTING THE INTEREST AND PENALTY FOR DELINQUENT BILLS, COMMENCING ON JULY 1, 2023 AND ENDING JUNE 30, 2024.

INTRODUCED BY _____

SECTION 1. BE IT ENACTED AND ORDAINED, that a tax of Forty-Seven Cents on the One Hundred Dollars be levied upon the taxable real property of the Town of Easton and a tax of One Dollar Seventeen and One-Half Cents on the One Hundred Dollars be levied on the taxable personal property of the Town of Easton to pay the ordinary running expenses of the Town, as provided for in the Charter of the Town of Easton; and

SECTION 2. BE IT FURTHER ENACTED AND ORDAINED, that a Special Tax of Five Cents on the One Hundred Dollars be levied on the taxable real property of the Town of Easton and a tax of Twelve and One-Half Cents on the One Hundred Dollars be levied on the taxable personal property of the Town of Easton to provide for the redemption of Bonds in the amount of Nine Hundred Twenty Thousand Dollars and the payment of interest on the Public Facilities Bonds of 2015 and 2020, outstanding and unpaid as authorized by Ordinance No. 663 and 754 adopted by the Town of Easton on August 24, 2015 and September 6, 2020; and

SECTION 3. BE IT FURTHER ENACTED AND ORDAINED, that interest is to be charged at the rate of $\frac{2}{3}$ of 1% per month and a penalty is to be charged at the rate of $\frac{5}{6}$ of 1% per month on all delinquent bills. The total interest and penalty will be 1 $\frac{1}{2}$ % per month.

SECTION 4. BE IT FURTHER ENACTED AND ORDAINED, that the Finance Officer is hereby authorized and empowered to collect, and it shall be her duty to collect, Forty-Seven Cents on the One Hundred Dollars of all taxable Real Property in the Town of Easton and One Dollar Seventeen and One-Half Cents on the One Hundred Dollars of all taxable Personal Property for general purposes, and Five Cents on the One Hundred Dollars of all taxable Real Property in the Town of Easton and Twelve and One-Half Cents on the One Hundred Dollars of all taxable Personal Property, as required by the various Acts of the General Assembly of Maryland and by Resolutions and Ordinances of the Town of Easton herein set forth, for the several Special Taxes enumerated in this Ordinance, and the interest and penalty enumerated in this Ordinance; and

SECTION 5. BE IT FURTHER ENACTED AND ORDAINED, that the Finance Officer is hereby authorized and empowered to allow a discount of 1% on Real Estate Taxes paid by July 31, 2022 or .5% on real estate taxes paid by August 31, 2022; and

SECTION 6. BE IT FURTHER ENACTED AND ORDAINED, that this Ordinance shall take effect as of July 1, 2023.