

**TOWN OF EASTON NOTICE
OF A PROPOSED
REAL PROPERTY TAX INCREASE**

The Mayor and Council of the Town of Easton proposes to increase real property taxes.

1. For the tax year beginning July 1, 2018, the estimated real property assessable base will increase by 1.7%, from \$2,148,564,432 to \$2,185,420,531.
2. If the Town of Easton maintains the current tax rate of \$0.52 per \$100 of assessment, real property tax revenues will increase by 1.7% resulting in \$191,651 of new real property tax revenues.
3. In order to fully offset the effect of increasing assessments, the real property tax rate should be reduced to \$0.5112, the constant yield tax rate.
4. The Town of Easton is considering not reducing its real property tax rate enough to fully offset increasing assessments. The Town of Easton proposes to adopt a real property tax rate of \$0.52 per \$100 of assessment. This tax rate is 1.7% higher than the constant yield tax rate and will generate \$191,651 in additional property tax revenues.

A public hearing on the proposed real property tax rate increase will be held at 7:15 P.M. on May 21, 2018 at The Town Council Chambers, 14 S. Harrison Street, Easton, Maryland.

The hearing is open to the public, and public testimony is encouraged.

Persons with questions regarding this hearing may call (410) 822-2525 for further information.

Kathy M. Ruf
Town Clerk