

1 **TOWN OF EASTON, MARYLAND**
2 **Audit Outbrief**

3
4 January 3, 2011

5
6 **PRESENT AT CONVENING**
7

8 Mayor Robert C. Willey 12 Councilmember Pete Leshner
9 Council President John F. Ford 13 Councilmember Leonard E. Wendowski
10 Councilmember Kelley K. Malone 14 Councilmember Megan M. Cook
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15
16 **IN ATTENDANCE**
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18 Town Manager Mr. Robert F. Karge, Town of Easton Finance Officer Ms. Carol Callahan, Mr.
19 Matthew E. Birkelien, CPA, Partner, Clifton Gunderson LLP and Town Clerk Mrs. Kathy Ruf.
20

21 **CONVENING**
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23 The Mayor and Council met in a Special Audit Outbrief Session at 6:00 p.m. in Council
24 Chambers. Council President John Ford called the meeting to order.
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26 **AUDIT PRESENTATION**
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28 Mr. Matthew Birkelien of Clifton Gunderson LLP presented the audited financial statements and
29 reviewed financial highlights FY June 30, 2010. He stated that they had performed a single audit
30 and submitted a clean audit opinion. He stated that they are seeing a nice strengthening of the
31 position of the town. Mr. Birkelien stated that they did not identify any problems in the
32 accounting records. Mr. Birkelien stated that the audit is a clean opinion and the best that they
33 are allowed to give.
34

35 Mr. Karge discussed the OPEB (Other Post Employment Benefit) estimates. He discussed
36 current GASBE requirements.
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38 Mr. Leshner asked about outstanding loans. Mr. Karge stated that most of the loans are
39 outstanding from the state for Easton Utilities' wastewater treatment plant.
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41 At 6:40 p.m., Mr. Birkelien departed.
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43 **ADJOURN**
44

45 President Ford adjourned the Audit Outbrief meeting at 6:41 p.m.
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49 Kathy M. Ruf, Town Clerk